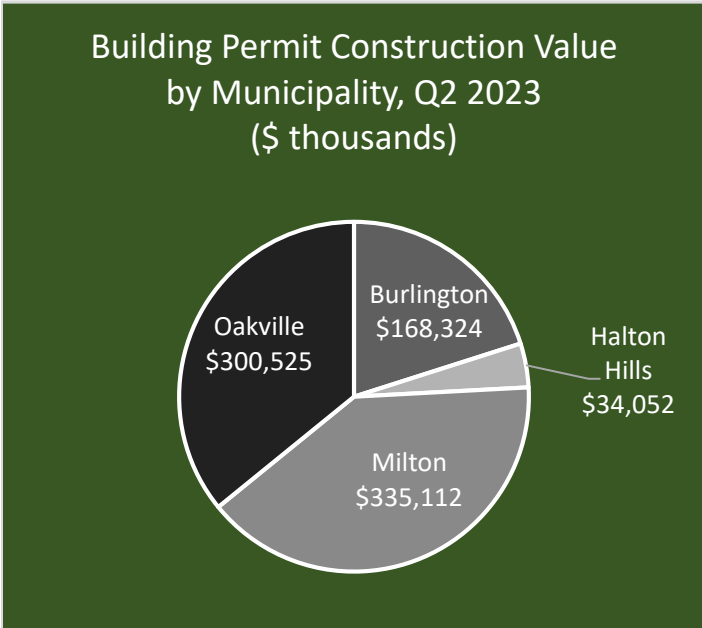
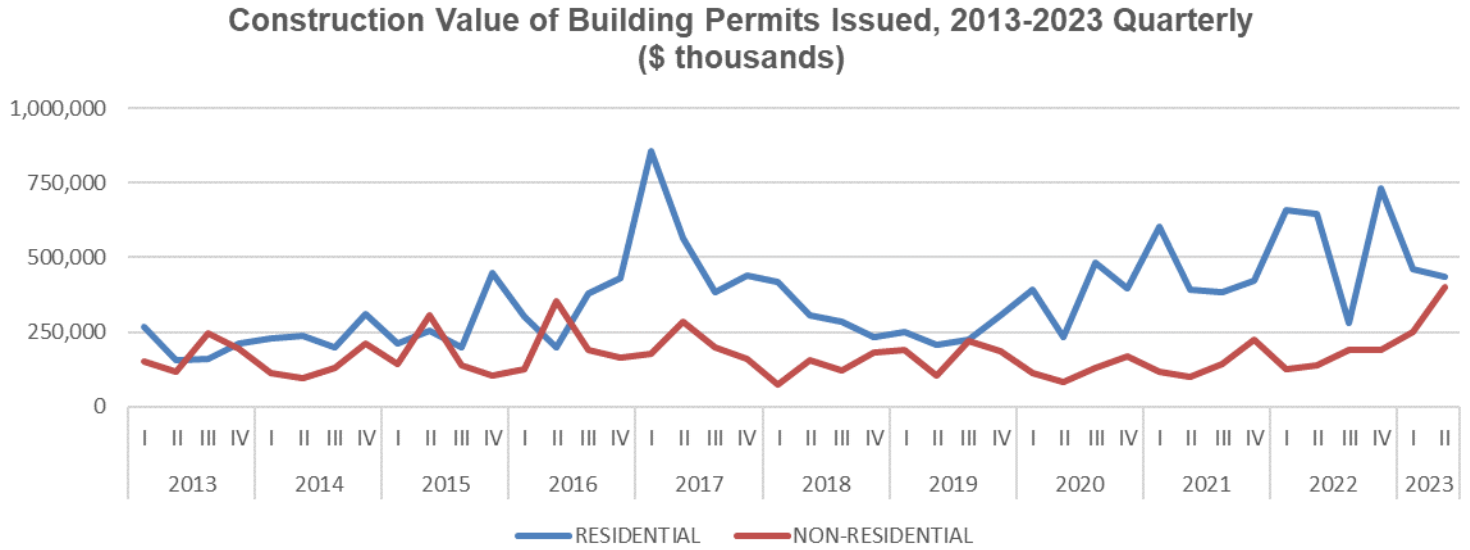


# Halton Region – Development Highlights (Q2 2023)

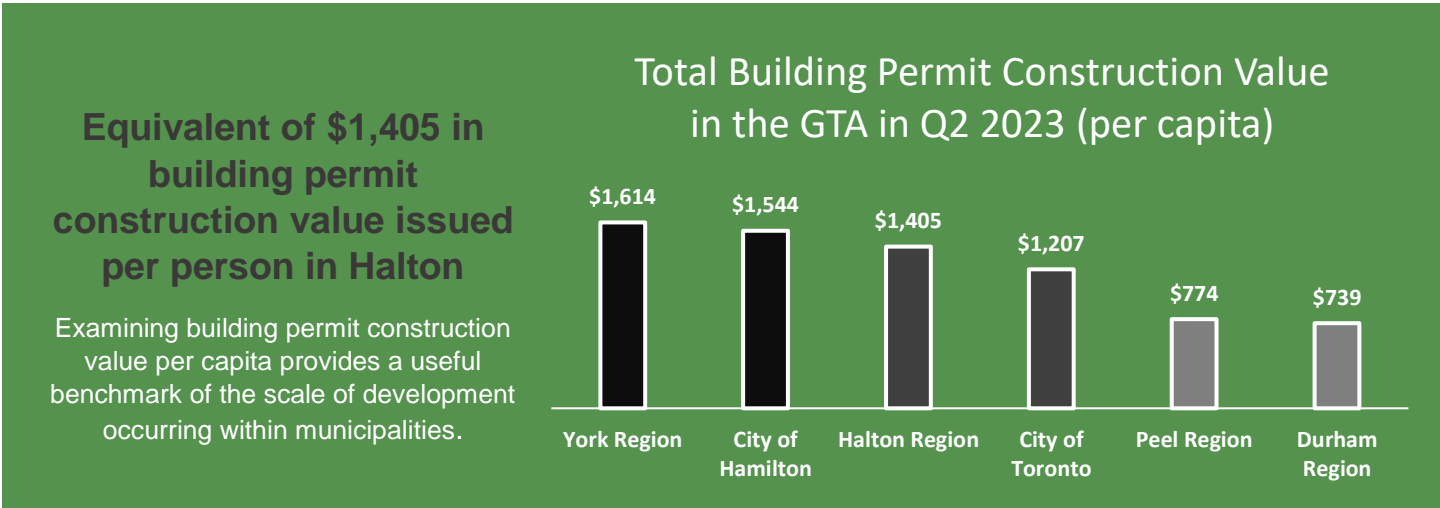
## Building Permit Construction Value – Residential and Non-Residential



In Q2 2023, the overall construction value of building permits issued in Halton Region amounted to \$838 million. This represents a 7% increase from the same quarter the previous year (Q2 2022). Commercial construction witnessed a significant increase from the previous quarter (Q1 2023), rising 322% from \$80 million to \$337 million. When compared to the same quarter in 2022, the value of residential construction decreased by 32% between Q2 2022 and Q2 2023.

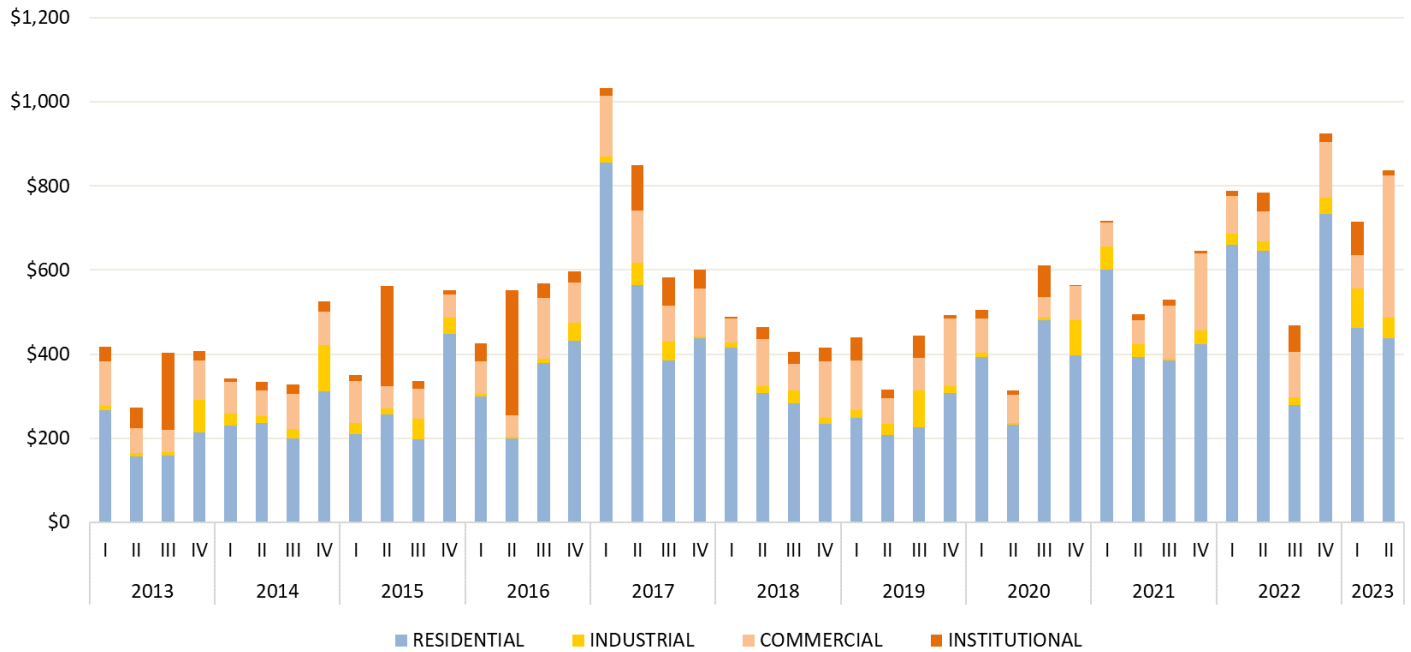
Across Halton, the Town of Milton accounted for the largest share of building permit construction value in Q2 2023, capturing over \$335 million or 40% of the Halton's total development.

When compared to other regions in the Greater Toronto and Hamilton Area (GTHA), Halton's development activity in Q2 2023, on a per capita basis, ranked as the third highest.



## Building Permit Construction Value – by Building Type

Construction Value of Building Permits Issued, 2013-2023 Quarterly (\$ millions)



The construction value of non-residential building permits issued in Q2 2023 saw an increase of \$149 million from the previous quarter, representing a 59% rise. In Q2 2023, industrial development projects contributed to 13% of the total non-residential building permit construction value, amounting to \$50.6 million. Meanwhile, the commercial building permit construction value rose by 322% from the previous quarter, reaching nearly \$337 million.

Notable developments contributing to the rise in commercial values include Phase 1 of Oxford Properties new James Snow Business Park in Milton, which includes a 1.1 million sq. ft. and a 305,000 sq. ft. commercial warehouse building and two smaller commercial buildings, totaling \$200 million in construction value. The redevelopment of the Robert Bateman High School to a community hub also got underway in Burlington, with permits issued for \$54 million.

### Building Permit Construction Value by Building Type (Q2 2023)



**\$336.6M**  
Commercial



**\$437M**  
Residential



**\$50.6M**  
Industrial



**\$13.8M**  
Institutional

Definitions: **Building Permit Construction Value** is determined by the estimated value applicants identify in their building permit application to construct their development project. **Building Permits** are the final authorization to start work on a building project. It is granted by public authorities in response to an application by a principal and based on a specific building plan. **Residential buildings** include all buildings intended for private occupancy whether on a permanent basis or not. **Non-residential buildings** include all buildings not intended for private occupancy whether on a permanent basis or not. Non-residential buildings are divided into the following types: institutional, commercial and industrial.

Source: Statistics Canada. *Monthly Building Permits Survey*, quarterly custom tabulation for the Regional Municipality of Halton.