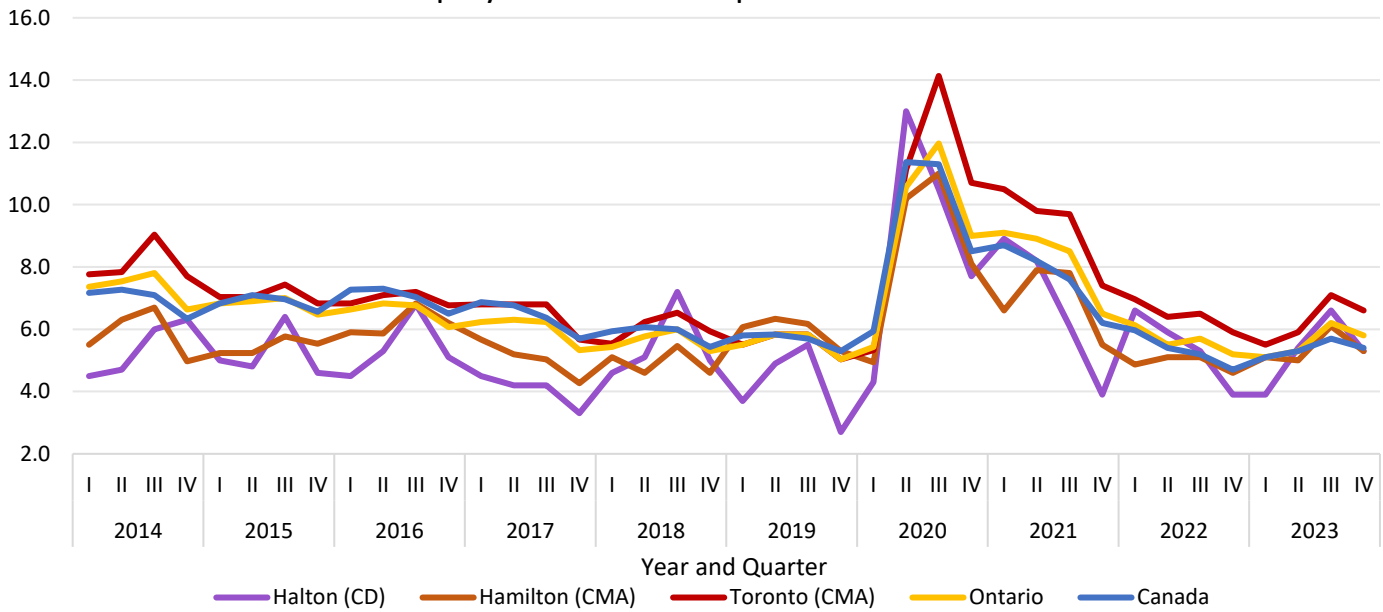


Halton Region – Labour Market Highlights (Q4 2023)

Unemployment Rate

Unemployment Rate Comparison Over 10 Years¹



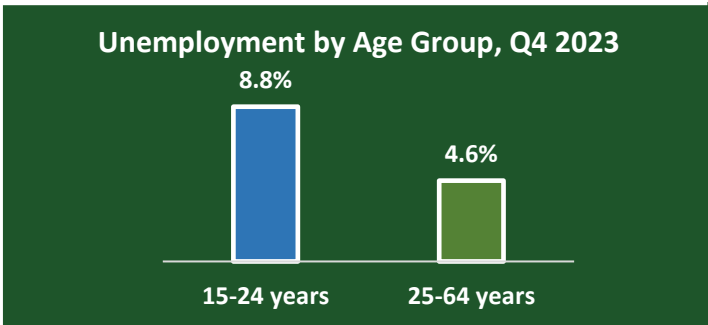
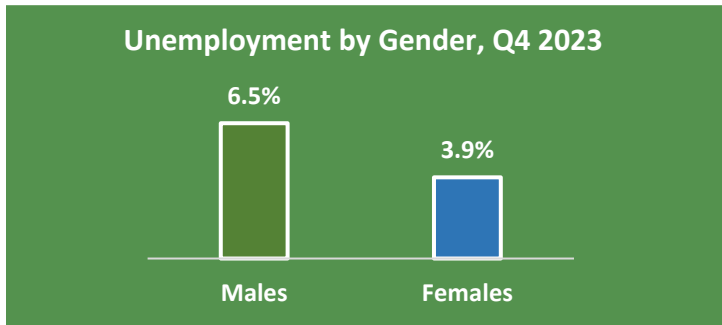
65.4%
Employment Rate

403,100 individuals in Halton's labour force.
381,900 individuals employed.

In Q4 2023, the unemployment rate in Halton Region decreased 1.3 percentage points from 6.6% Q3 2023 to 5.3%. This decrease follows two consecutive quarterly increases in Halton's unemployment rate earlier in 2023, which may indicate a return to some economic stability following several periods of rising interest rates since 2022. Unemployment in Halton was lower during the past quarter than the rest of the Greater Toronto Area (GTA) and provincial and national rates.

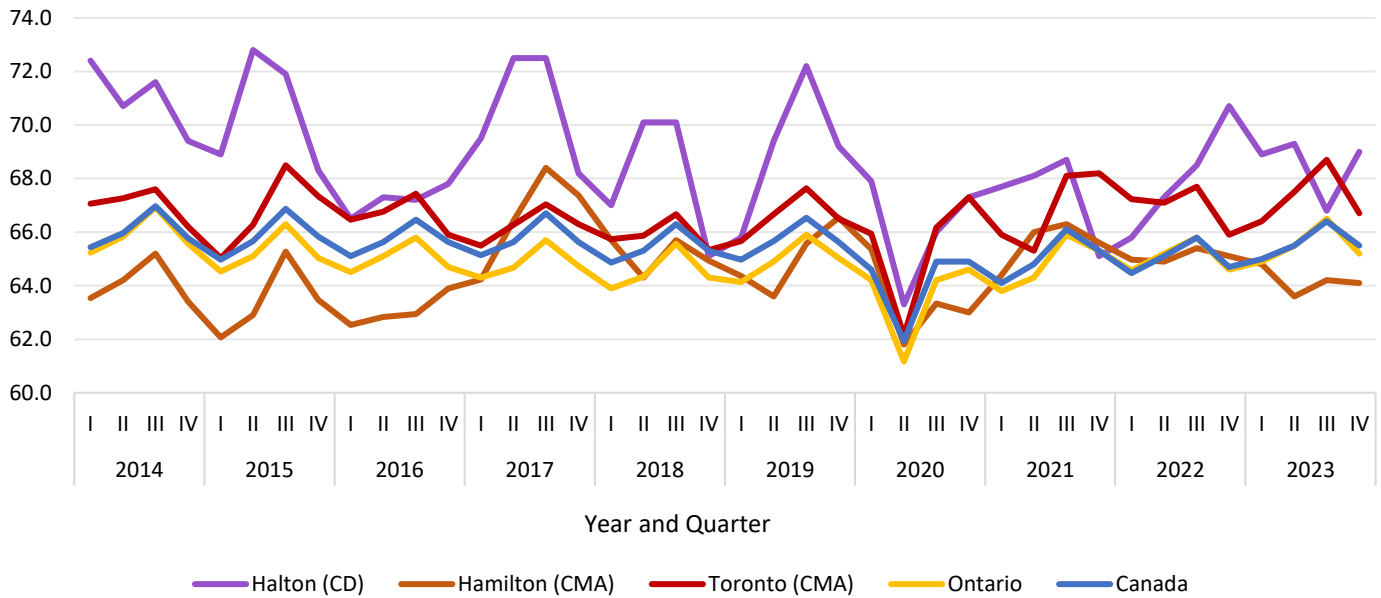
5.3% Halton's unemployment rate in Q4 2023 is lower than most regional rates:

Hamilton: 5.3%	Ontario: 5.8%
Toronto: 6.6%	Canada: 5.4%



Participation Rate

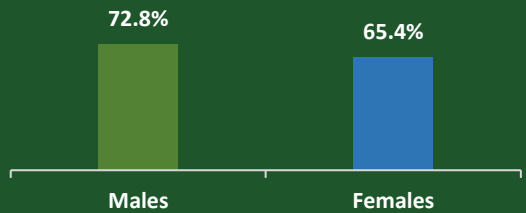
Participation Rate Comparison Over 10 Years¹



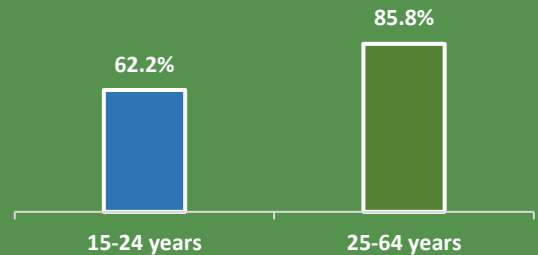
The labour force participation rate in Halton Region averaged 69.0% in Q4 2023, which represents an increase of 2.2 percentage points over the previous quarter but a 1.7 percentage point decline over the same quarter in 2022. The slight year-over-year decline may stem from inflationary pressures impacting the labour market.

However, the participation rate in Halton exceeds that of the overall Greater Toronto and Hamilton areas (GTHA) and both provincial and federal averages.

Participation Rate by Gender, Q4 2023



Participation Rate by Age Group, Q4 2023



69.0% Halton's participation rate in Q4 2023 is higher than regional rates:

Hamilton: 64.1%	Ontario: 65.2%
Toronto: 66.7%	Canada: 65.5%

Definitions. **Labour Force:** Civilian non-institutional population 15 years of age and over who were employed or unemployed actively seeking employment. **Participation Rate:** Total labour force, either employed or seeking employment, expressed as a percentage of the population aged 15 years. **Unemployment Rate:** number of unemployed individuals that were without work but had looked for work in the past four weeks and were available for work, as expressed as a percentage of the labour force. **CD:** Census Division. **CMA:** Census Metropolitan Area.

* The Labour Force Survey estimates are based on a sample and are therefore subject to sampling variability. Estimates for smaller geographic areas, including Census Divisions such as Halton Region, will have more variability. Approximately 15,000 households are sampled across Ontario each month, excluding persons living on reserves and other Aboriginal settlements in the province, full-time members of the Canadian Armed Forces, the institutionalized population, and households in extremely remote areas with very low population density.

¹Statistics Canada, Labour Force Survey, custom tabulation. 3-month moving average, unadjusted for seasonal movements caused by annual events such as climate, holidays, vacation periods, cycles related to crops, and production and retail sales associated with Christmas and Easter.